

## Message Text

UNCLASSIFIED

PAGE 01 SEOUL 02849 231128Z

46

ACTION OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 TRSE-00 AID-05 FRB-01 XMB-04

/034 W

----- 004950

R 230815Z APR 75

FM AMEMBASSY SEOUL  
TO SECSTATE WASHDC 9643  
INFO USDOC/WASHDC  
AMCONGEN HONGKONG

UNCLAS SEOUL 2849

STATE PASS OPIC

E.O. 11652: N/A

TAGS: EINV, KS

SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: STATE A-2134 (NOTAL)

1. THERE HAVE BEEN NO CHANGES IN ROK LAWS CONCERNING  
CONVERTIBILITY IN LAST YEAR.

2. ECONOMIC PLANNING BOARD (EPB) REGULATIONS CALL FOR  
APPROVAL WITHIN SEVEN DAYS OF APPLICATIONS FOR FOREIGN  
EXCHANGE FOR REMITTANCE OF PROFITS.

3. U.S. BANKING COMMUNITY REPORTS NO PROBLEMS IN THIS  
AREA AND EMPHASIZE THEY EXPECT NONE.

4. EMBASSY WILL FORWARD SOON MORE DETAILED RESPONSES OF  
U.S. BUSINESS COMMUNITY AND INFO REQUESTED ON IMPACT OF Q  
INCREASED ENERGY COST ON FOREIGN EXCHANGE AVAILABILITY.  
SNEIDER

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT INSURANCE, EXPORT CREDIT GUARANTIES, INVESTORS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 APR 1975  
**Decapton Date:** 01 JAN 1960  
**Decapton Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SEOUL02849  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750142-0694  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750424/aaaaawjy.tel  
**Line Count:** 50  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE A-2134  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 JUL 2003 by SilvaL0>; APPROVED <03 FEB 2004 by ShawDG>  
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Margaret P. Grafeld  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)  
**TAGS:** EINV, KS, OPIC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006